

Report Number 6: 2020 Disability/Death Benefits Premiums

The *Comprehensive Protection Plan (CPP)* provides disability/death benefits to eligible pastors. The Conference's cost for benefits provided by *CPP* is based on 3.0% of a participant's plan compensation not to exceed 200% of the Denominational Average Compensation.

The recommended rate in 2020 is **\$75 per month**, or **\$900 per year**, for each participant. The rate of \$75 per month is a \$25 increase over the \$50 per month rate during the years 2017 -2019. The rate was lowered to \$50 per month during 2017 – 2019 because of a premium holiday provided by Wespeth Benefits and Investments. The premium holiday will not be provided in 2020. The monthly rate was \$174 per month during the years 2009 – 2016. The excess of the cost of *CPP* benefits over premiums paid by local churches will be funded by the Board's reserve funds. *The Board anticipates additional rate increases in years after 2020.*